

AGENDA

NOTICE OF MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM EXTERNAL AFFAIRS COMMITTEE

14th Floor Conference Room
3300 North Central Avenue
Phoenix, AZ 85012

April 7, 2006
10 a.m. MST

Pursuant to A.R.S. §38-431.02 (F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) External Affairs Committee (EAC) and to the general public that the ASRS External Affairs Committee will meet on April 7, 2006, beginning at 10 a.m. in the 14th Floor Conference Room of the ASRS office, 3300 North Central Avenue, Phoenix, AZ, 85012. Trustees of the Board Committee may attend either in person or by telephone conference call.

The Chairperson may take public comment during any agenda item. If a member of the public wishes to speak to a particular agenda item, he or she should complete a Request to Speak form indicating the item and provide it to the Committee secretary.

This meeting will be teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona 85710.

The Agenda for the meeting is as follows:

1. **Call to Order; Roll Call; Opening Remarks**..... Mr. Jaime Gutierrez
Chairperson, External Affairs Committee
2. **Approval of Minutes** of the March 3, 2006, EAC Meeting Mr. Jaime Gutierrez
3. **Presentation, Discussion and Appropriate Action Regarding Legislation for the 2006 Legislative Session Relating to the ASRS.** ASRS Staff will present and discuss the status of legislation submitted by the ASRS for the 2006 Legislative Session. Legislation to be presented to or discussed by the Committee may include:
 - 1) **HB 2101** ASRS Terminated Employees; Contribution Refunds
 - 2) **HB 2103** ASRS Local Termination Incentive Program
 - 3) ~~**HB 2104** ASRS Retiree Health Care~~ **Dead**
 - 4) **HB 2105** ASRS Investment Management Qualifications **S/E 2115**
 - 5) **HB 2340** ASRS Deferred Retirement; Repeal- **3/24 Signed by Governor**
 - 6) **SB 1167** ASRS Optional Forms of Retirement
 - 7) **SB 1168** ASRS Federal Conforming Changes (Minimum Distribution Requirements, USERRA, Period Certain Beneficiary, Interest Rate)

8) **SB 1169** ASRS LTD Program; Offsets

The Committee may take action to recommend legislation, legislative policy or other legislative action to the full ASRS Board..... Mr. Patrick Klein

Assistant Director, External Affairs

.....Ms. Shirley Gunther

Government Relations Officer

4. **Presentation, Discussion and Appropriate Action Regarding Other Introduced Legislation for the 2006 Legislative Session Relating to the ASRS.** Other Legislation and Public Policy Issues Relating to the Business of the ASRS submitted by other parties during the 2006 Legislative Session may be discussed and may include but not be limited to:

- a) **HB 2082** ASRS Benefit Elections, Spousal Notification
- b) **HB 2113** S/E Now: PSPRS; CORP; EORP; Continuation
- c) **HB 2163** La Paz; Transferring Credited Service
- e) ~~**HB 2244** Social Security Numbers; Government Requests~~ ~~Dead~~
- d) **HB 2335** ASRS Return to Work Requirement - **S/E ASRS Continuation of Agency**
Now SE 2113
- e) ~~**HB 2390** ASRS Retirees; Graded Multiplier Increase~~ ~~Dead~~
- f) ~~**HB 2476** State Retirees; Health Insurance Payments~~ ~~ADOA only~~ ~~Dead~~
- g) ~~**HB 2482** CORP; Return to Work~~ ~~Not applicable to ASRS~~
- h) ~~**HB 2604** Treasurer's Risk Report; Technical Correction (same as HB 2402)~~ ~~Dead~~
- i) **HB 2661** State Employees; Pay Increase (same as SB 1202) Signed
- j) ~~**HB 2845** ASRS; LTD Benefit Increase 3.5% permanent~~ ~~Stalled~~
- k) **SB 1142** CORP; Membership Expansion
- l) **SB 1228** CORP; Reverse Deferred Retirement Plan
- m) ~~**SB 1246** Treasury Monies; Investment~~ ~~Dead~~
- n) ~~**SB 1262** Tech Correction; Political Subdivision~~ ~~Dead~~
- o) ~~**SB 1263** Tech Correction; Global Risk S/E~~ ~~AZ Global Network Project Fund~~
- p) **SB 1359** Public Retirement Plans; amendments

The Committee may take action to recommend legislation, legislative policy or other legislative action to the full ASRS Board..... Mr. Patrick Klein

.....Ms. Shirley Gunther

5. **Future EAC Agenda Items** Mr. Jaime Gutierrez
The Committee or ASRS staff may recommend items for future agendas.

6. **Call to the Public** Mr. Jaime Gutierrez

Members of the public wishing to speak to the Committee should complete a Request to Speak form, available at the sign-in desk, indicate the topic, and provide it to the Committee secretary.

The Chairperson may allow public comment regarding an agenda item during the discussion of that item. All questions/comments not relating to a particular item will be taken during the Call to the Public.

Trustees of the Committee are prohibited by A.R.S. § 38-431.01(G) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and action. As a result of public comment, the Committee may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

7. Adjournment of the ASRS External Affairs Committee

Regarding any of the agenda items, pursuant to A.R.S. § 38-431.03(A)(2), § 38-431.03(A)(3) notice is hereby given to Trustees of the ASRS Committee and the general public that the ASRS Committee may vote to go into executive session, which will not be open to the public, for the purpose of discussion or consideration of records exempt by law from public inspection or for obtaining legal advice from its attorney or for discussion or consultation with its attorneys in order to consider its position.

A copy of the agenda background material provided to Committee Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona, and 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter or alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated this 31st day of March 2006.

ARIZONA STATE RETIREMENT SYSTEM

Michelle Fink
Committee Secretary

Date

Patrick M. Klein
Assistant Director, External Affairs

Date